



**Pakistan Institute of Public  
Finance Accountants**

**May Exam-2026**

**[08.May.2026] [03:30 – 06:15 pm]**

**Additional time – 15 mins for Paper Reading**

**Public Sector Accounting (Theory)**

**CGA | PRAD**

**Marks-80**

**Subjective**

**Duration: 02 hours 30 minutes**

**[Instructions]**

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- Start each question from fresh page.
- **Books are not allowed**

**Attempt all questions**

- Q.1. (a)** What type of detail is shown on the claim voucher? **05**
- (b)** What is pre-audit of expenditure? **05**
- Q.2. (a)** On what basis DAO prepares and sign a “DAO Monthly Reconciliation Statement”? **05**
- (b)** Define Development Project and its classification. **05**
- Q.3. (a)** What are the Key Control Objectives that are important to the system of accounting operated at all levels in the Federal and Provincial Governments? **05**
- (b)** Who is responsible for preparation, review and approval of the budget? **05**
- Q.4.** Loss or deficiency in Public Moneys is treated to be a physical loss, occurred due to any reason, of any Government Asset or in term of cash, or cash equivalent. **10**
- Explain the following with regard to loss or deficiency in Public Moneys:
- Causes
  - Reporting of losses and deficiencies
  - Responsibility for losses and deficiencies
  - Write-off and waiver of losses
- Q.5.** Describe Administrative Control of the Supreme Audit Institution Pakistan. **06**
- Q.6. (a)** Describe in detail the purpose of Manual of Accounting Principles. **06**
- (b)** Define “Pass Through” Cash Flow. **06**
- Q.7.** Elucidate the procedures to be followed for producing Monthly and Annual Reports in the Office of the Supreme Audit Institution Pakistan. **10**
- Q.8. (a)** Define briefly the following key steps which are required to be followed in all sorts of expenditure transactions: **06**
- Certification of Expenditure
  - Authorisation of Payment
  - Issue of Payment
  - Unclaimed and Stale Cheques
- (b)** What criteria shall be applied when determining and recognizing a commitment? **06**

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